

CURA TECHNOLOGIES LIMITED

CIN: L72200TG1991PLC013479

To,

Date: 27-05-2024

BSE Limited,
P.J, Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532022

National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: CURATECH

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 27.05.2024

Unit: Cura Technologies Limited (Scrip code: 532332, CURATECH)

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Cura Technologies Limited** at its meeting held on Monday, the 27th day of May, 2024 at 4:00 P.M at Unit No.604 B Jain Sadguru Park, beside image gardens, Madhapur, Shaikpet, Hyderabad-500081 inter-alia considered and approved the following items of business:

1. Audited Financial Results for the Quarter and Financial year ended 31st March, 2024. (enclosed as Annexure).
2. Audit Report for the Quarter and year ended 31st March, 2024. (enclosed as Annexure).
3. Appointment of M/s. M G S Reddy & Co., Chartered Accountant as Internal Auditor for FY 2024-25.

The meeting concluded at 6:25 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Cura Technologies Limited

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**Sangareddypeta Saikiran
Wholetime Director & CFO
DIN: 09741325**

Encl. as above

REG.OFF: Sy No.68, Flat No.204, Hema Durga Plaza, Allwyn Colony, Miyapur, Hyderabad-500049,
Telangana, Mail id: cs@curatechnologies.in Mobile No. +918497907290

CURA TECHNOLOGIES LIMITED

CIN: L72200TG1991PLC013479

Disclosure as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	M/s. M G S Reddy & Co
Reason for change viz. Resignation/ appointment	Appointment of M/s. M G S Reddy & Co as Internal Auditor
Date of Appointment / Cessation	27.05.2024
Terms of appointment	For FY 2024-25
Brief profile (in case of appointment)	Murali Gopavarapu proprietor of M/s. M G S Reddy & Co., is a fellow Chartered Accountant Firm based at Hyderabad providing accounting, taxation, audit and GST related services. Mr. Murali Gopavarapu is having rich experience of more than 14 years in above mentioned services. Mr. Murali Gopavarapu Registered is also an Independent Registered Valuer registered with Insolvency & Bankruptcy Board of India.
Relationships with other NA Directors (in case of appointment)	NA
Information as required pursuant to BSE circular with ref.no LIST/COMP/14/2018- 19	NA

CURA TECHNOLOGIES LIMITED

Unit No. 604 B, Jain Saduguru Capital Park, Beside Image Gardens, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081

CIN: L72200TG1991PLC013479

Email ID: cs@curatechnologies.in

Website: curatechnologies.in

Statement of Audited Standalone Financial Results for the Quarter ended 31 March 2024

(Amount in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	Revenue from Operations	-	-	-	-	-
	Other income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Sub-contract expenses	-	-	-	-	-
	Other contract expenses	-	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	0.08	0.35	-	0.35
	Other expenses	94.08	-	-	94.08	-
	Total expenses	94.08	0.08	0.35	94.08	0.35
3	Profit/(Loss) before tax (1-2)	(94.08)	(0.08)	(0.35)	(94.08)	(0.35)
4	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total Tax expense	-	-	-	-	-
5	Net Profit after tax (3-4)	(94.08)	(0.08)	(0.35)	(94.08)	(0.35)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-	-
7	Total comprehensive income (5+6)	(94.08)	(0.08)	(0.35)	(94.08)	(0.35)
8	Paid - up equity share capital	195.00	955.50	955.50	195.00	955.50
9	Earnings per share (not annualized)					
	Basic EPS Rs.	(4.825)	(0.001)	(0.004)	(4.825)	(0.004)
	Diluted EPS Rs.	(4.825)	(0.001)	(0.004)	(4.825)	(0.004)

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Notes :

- 1 The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.
- 2 The above financial results for the quarter & year ended were reviewed and approved by the Audit Committee and Board of Directors of the Company at their meeting held on 27.05.2024.
- 3 The figures of the current quarter ended 31st March, 2024 and the quarter ended 31st March, 2023 are not comparable as the results as the company was under CIRP.
- 4 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- 5 As per the orders dated 16th September, 2023, issued by NCLT, Hyderabad, the above Financial Results are prepared to meet the statutory requirements laid down by SEBI.
- 6 The operations of the Company consist of trading activities and there are no other reportable segments under Ind AS 108, "Operating Segments".
- 7 The company was under CIRP and previous board was suspended. New Board is appointed on Dt: 14.10.2023 as per the NCLT order dated 16.09.2023.
- 8 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of the Companies Act, 2013, the above Financial Results have been prepared and approved by the Board of Directors of Company at their meeting held on 27-05-2024.
- 9 As per NCLT order dated 14.09.2023:- As on 18.01.2024 the capital was reduced Rs.9,55,46,000 divided into 95,54,600 equity shares of Rs. 10/- each fully paid to Rs.34,02,980 divided into 3,40,298 equity shares of face value of Rs. 10/-each fully paid.
Further, as on 22.02.2024 - the capital has increased Rs.34,02,980 divided into 3,40,298 equity shares of face value of Rs. 10/-each fully paid to Rs. 1,95,00,000/- divided into 19,50,000 Equity Shares of Rs.10/- each

For Cura Technologies Limited

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Whole Time Director & CFO

DIN: 09741325

Place : Hyderabad

Date : 27.05.2024

CURA TECHNOLOGIES LIMITED

Unit No. 604 B, Jain Saduguru Capital Park, Beside Image Gardens, Madhapur, Hyderabad, Shaikpet,
Telangana, India, 500081

CIN: L72200TG1991PLC013479

BALANCE SHEET as at March 31, 2024

(Amount in lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	-	0.56
(b) Capital Work in Progress	-	-
(c) Other Intangible Assets	-	4.24
(d) Financial Assets		-
(i) Investments	-	-
(ii) Long-term Loans & Advances	-	-
(e) Other non-current assets	-	725.94
Deferred Tax Asset		1.05
Total Non-Current Assets	-	731.80
2 Current Assets		
(a) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	77.36	19.64
(iii) Loans & Advances	-	-
(iv) Other financial assets	-	-
(b) Current Tax Assets (Net)	-	-
(c) Other current assets	-	186.88
Total Current Assets	77.36	206.52
Total Assets	77.36	938.32
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	195.00	955.50
(b) Share Application Money Pending allotment	19.24	
(c) Other equity	(136.88)	(959.94)
Total Equity	77.36	(4.44)
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	708.06
(ii) Other financial liabilities	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Provisions	-	-
Total Non-Current Liabilities	-	708.06
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		55.19
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	-	25.03
(c) Current Tax Liabilities (Net)	-	-
(d) Provisions	-	154.49
Total Current Liabilities	-	234.70
Total Equity and Liabilities	77.36	938.32

For and on behalf of the Board of Directors
For Cura Technologies Limited

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S. Sai Kiran

Whole Time Director & CFO
DIN: 09741325

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CURA TECHNOLOGIES LIMITED

CIN: L72200TG1991PLC013479

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR 2023-24

(Amount in lakhs)

1	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2024	31.03.2023
	Net Profit before taxation	(94.08)	(0.35)
	<u>Adjustment for:</u>		
	Depreciation	-	0.35
	Interest received	-	-
	Transfer to Capital reserve	-	-
	Operating Profit before Working Capital Changes	(94.08)	-
	Increase/Decrease in Trade and Other Current Assets	-	-
	(Decrease) / Increase in Long Term Liabilities	-	-
	Increase/Decrease in Trade Receivable	-	-
	Increase/Decrease in Trade Payables & provisions	(5.39)	-
	Cash generated from Operations	-	-
	Income Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(99.47)	-
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Fixed Assets	-	-
	sale of Investments	-	-
	Interest received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Amount Borrowed	-	18.70
	Adjustment on account of resolution plan	-	-
	Increase in Equity share capital & Reserves	156.67	-
	Share Application money	0.53	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	157.20	18.70
	NET INCREASE IN CASH AND CASH EQUIVALENTS	57.73	18.70
	Cash and Cash Equivalents at the beginning of the period	19.64	0.94
	Cash and Cash Equivalents at the end of the period	77.36	19.64

For and on behalf of the Board of Directors

For Cura Technologies Limited

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S. Sai Kiran

Whole Time Director & CFO

DIN: 09741325

Place: Hyderabad

Date: 27.05.2024



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,
Hyderabad, Telangana - 500016, Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

- Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction,
Visakhapatnam, Andhra Pradesh - 530007.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CURA TECHNOLOGIES LIMITED

Report on the Audit of the Financial Statements

Corporate Insolvency Proceedings as per Insolvency and Bankruptcy Code, 2016 (IBC)

The Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") admitted vide order dated 16th March, 2022 an Insolvency and bankruptcy petition filed by a Financial Creditor against Cura technologies Limited and appointed Maligi Madhusudhana Reddy to act as Interim Resolution Professional (IRP) with direction to initiate appropriate action contemplated with extent provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.

Thereafter Honourable NCLT, Hyderabad bench has passed an order dated 14th September 2023 approving the resolution plan submitted by the resolution applicant. Consequently, new board of directors have been appointed by the company.

Opinion

We have audited the accompanying Ind AS Financial Statements of **Cura Technologies Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including the statement of Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended on that date and, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its financial performance including other comprehensive income, changes in equity and its cash flows for the year ended on that date.



Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- a. As per NCLT order dated 14.09.2023, As on 18.01.2024, the capital was reduced Rs.9,55,46,000 divided into 95,54,600 equity shares of Rs. 10/- each fully paid to Rs.34,02,980 divided into 3,40,298 equity shares of face value of Rs. 10/-each fully paid.
Further, as on 22.02.2024 - the capital has increased Rs.34,02,980 divided into 3,40,298 equity shares of face value of Rs. 10/-each fully paid to Rs. 1,95,00,000/- divided into 19,50,000 Equity Shares of Rs.10/- each.
- b. During the year the company had transferred net balance amount of Rs. 42,80,357/- to reserves by written back/written off the receivable/payables as per NCLT order.

Our opinion is not qualified in respect of above matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information and we have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including



the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either Intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ❖ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- ❖ We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- ❖ We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- ❖ From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations except the external confirmations from the parties to the Company, which to the best of our knowledge and belief were necessary for the purposes of our audit. The Management assures of the matching balances in counterparty's books.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For PUNDARIKASHYAM AND ASSOCIATES

Chartered Accountants

Firm Reg. No: 011330S

B. Surya Prakash Rao
B. SURYA PRAKASH RAO

Partner

Membership No: 205125

UDIN: 24205125BKADVE1532



Place: Hyderabad

Date: 27.05.2024

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in Independent Auditors Report to the Members of Cura Technologies Limited on the Financial Statements for the year ended 31st March 2024, we report that:

- i. (a) The Company not having its Property, Plant & Equipment during the year ended 31st March, 2024. Accordingly, this clause is not applicable.

(b) There are no proceedings initiated or pending against the Company for holding any Benami property under the prohibition of Benami property Transactions Act, 1988 and the rules made under.
- ii. (a) As there are no major activities of the Company taken place during the year, there is no inventory during the year.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, during the previous year.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. In our opinion and according to the information and explanation provided to us, there are no loans, investments, guarantees and securities, provided during the year and hence, the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, there are no Undisputed statutory dues pending to be deposited by the company as there are no activities taken place during the year.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Professional Tax, TDS, Service Tax, and Value Added Tax dues in arrears as at 31st March 2024 for a period of more than 6 months from the date they became payable, as there are no activities that took place during the year.

(c) According to the information and explanations given to us, there are no dues of Wealth tax, duty of customs, duty of excise which have not been deposited on account of any dispute.



- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report under Clause (viii) of paragraph 3 is not applicable.
- ix. The Company has not taken any term loans from Banks and Financial institutions.
- x. a. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans are utilized for the purpose for which they are obtained.
- b. The Company has made preferential allotment or private placement of shares during the year and the requirements of Section 42 and Section 62 of the Companies Act 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- xi. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.
- xiv. The Company being a listed company, is required to maintain an Internal Audit system as per the Companies Act, 2013. However, the same has not been complied with by the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b. The Company has not conducted any Non-banking Financial or Housing Finance activities during the year.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- xvii. The Company had incurred cash losses of Rs. 45.40 Lakhs in the current Financial Year and there are no cash losses in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.



- xix. On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the Audit Report indicating that the company is not capable of meeting its liabilities existing as at the date of Balance Sheet as and when they fall due within period of one year from the Balance Sheet Date. We however, state that our reporting is based on the facts upto the date of the Audit Report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance Sheet date, will get discharged by the Company as and when they fall due.
- xx. Corporate Social Responsibility (CSR) under section 135 of Companies Act, 2013 is not applicable to the Company, hence the Company is not required to spend any amounts on CSR. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) is not applicable to the company.
- xxi. The Company is a Standalone Entity and hence, the reporting under Paragraph 3(xxi) of the Order is not applicable.

For PUNDARIKASHYAM AND ASSOCIATES

Chartered Accountants

Firm Reg. No: 011330S

B. SURYA PRAKASA RAO

Partner

Membership No: 205125

UDIN: 24205125BKADVE1532

Place: Hyderabad

Date: 27.05.2024



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over Financial Reporting of M/s. **Cura Technologies Limited** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, as a result of the matters given in the Basis of Opinion paragraph in the Audit report of the company, we have not obtained sufficient appropriate audit evidence in respect of those matters specified in the Basis of Opinion paragraph. We are unable to determine whether the company has established adequate internal financial controls over Financial Reporting and also whether such internal financial controls were operating effectively as at March 31st, 2024 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For PUNDARIKASHYAM AND ASSOCIATES

Chartered Accountants

Firm Reg. No: 011330S

B. SURYA PRAKASA RAO

Partner

Membership No: 205125

UDIN: 24205125BKADVE1532

Place: Hyderabad

Date: 27.05.2024



CURA TECHNOLOGIES LIMITED

CIN: L72200TG1991PLC013479

To,

Date: 27-05-2024

BSE Limited,
P.J, Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532022

National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: CURATECH

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Cura Technologies Limited (Scrip Code – 532332, CURATECH)

I, Sangareddypeta Saikiran, Whole time Director & CFO, of Cura Technologies Limited hereby declare that, the Statutory Auditors of the company, M/s Pundarikashyam & Associates & Co, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results (Standalone) of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,
For Cura Technologies Limited

Sangareddypeta Sai Kiran
Digitally signed by
Sangareddypeta Sai Kiran
Date: 2024.05.27 18:38:33
+05'30'

Sangareddypeta Saikiran
Wholetime Director & CFO
DIN: 09741325

REG.OFF: Sy No.68, Flat No.204, Hema Durga Plaza, Allwyn Colony, Miyapur, Hyderabad-500049,
Telangana, Mail id: cs@curatechnologies.in Mobile No. +918497907290